



## South Carolina State Housing Finance and Development Authority

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C. Todd Latiff  
Chairman

Richard A. Hutto  
Executive Director

### COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority convened a regular meeting on Wednesday, August 20, 2025, at approximately 10:00 a.m., at 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners were present at the meeting:

C. Todd Latiff, Chairman  
James G. Fleshman II  
Charles Gardner  
Karl Haslinger  
Brent Mackie  
Alisa Mosley

The following Commissioner was excused:

Dr. Karla Buru

Staff and Guests attending the meeting included the following:

**STAFF:** Richard Hutto, Executive Director; Robert Macdonald, Chief of Staff; Lee Ann Watson, General Counsel; Marni Holloway, Deputy Director of Programs; Del Collins, IT; Teresa Moore, Organizational Services; Kelly McMullen, Chief Financial Officer; John Brown, Internal Audit; Steve Clements, Mortgage Production; Kim Wilbourne, Development; Zach Tronco, Development; Ashish Kansupada, Procurement; Tasha Thompson, Legal; Jamie Smith, Legal; Ana Garcia, Communications; Clayton Ingram, Communications; Matt McColl, Communications; Mitch Nance, IT; Todd Sipos, IT; Sarah Shinsky, Executive Assistant; Tracey Lee, Legal; Raymond High, BoA

### **Freedom of Information Act Statement**

Chairman Latiff called the meeting to order and asked Richard Hutto to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”

### **Adoption of Proposed Agenda**

Chairman Latiff asked if there were any changes to the proposed agenda. There being none, the Chairman called for a motion to approve the agenda.

**MOTION** Commissioner Fleshman moved to adopt the agenda as presented. The motion received a second from Commissioner Haslinger. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Minutes**

The Chairman asked if there were any additions or corrections to the minutes of June 18, 2025. There being none, he called for a motion to approve the minutes.

**MOTION** Commissioner Mackie moved to approve the minutes of June 18, 2025, as presented. The motion received a second from Commissioner Fleshman. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Mortgage Revenue Bonds (MRB) 2025B Pricing Review**

Chairman Latiff called on Raymond High, with Bank of America, for a presentation of the recent MRB 2025B transaction. He gave a comprehensive summation of the issuance, which included a financing overview.

The Board accepted the report as information.

### **Program Committee**

#### **Consideration of the Made It Home! Program**

The Chairman gave a passionate statement about the housing crisis that is affecting people across not only the state of South Carolina, but across the nation. He proudly shared that SC Housing Staff had worked diligently on a new workforce housing program for homebuyers that will work with qualified home builders to build single family homes. Chairman Latiff asked Steve Clements to provide an overview of the program information and stated that staff recommended approval of the program.

Chairman Latiff asked if there were any questions. After some discussion, the Chairman called for a motion to approve the Made It Home! Program.

**MOTION** Commissioner Fleshman moved to approve the Made It Home! Program. The motion received a second from Commissioner Haslinger. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

### **Audit and Finance Committee**

#### **Consideration of the FY2027 Budget**

The Chairman called on Robert Macdonald for consideration of the FY 2027 Budget. Mr. Macdonald presented the proposed FY 2027 State Spend Authority Budget and indicated it is more expense focused than revenue and provided a brief overview.

Chairman Latiff asked if there were any questions. There being no questions, the Chairman called for a motion to approve the FY 2027 Budget.

**MOTION** Commissioner Fleshman moved to approve the Fiscal Year 2027 Budget. The motion received a second from Commissioner Haslinger. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Reports**

#### **Homeownership Report**

The Chairman asked Mr. Clements to provide the Homeownership update. Mr. Clements provided an update on Single Family Programs to include a snapshot of the change in housing inventory over the last eight (8) years, along with an update on FY25 totals in the Single Family Programs.

The Board accepted the report as information.

#### **Communications Report**

Chairman Latiff invited Ana Garcia and Clayton Ingram to the table to share an update from Communications. Ms. Garcia and Mr. Ingram provided a brief overview of updated Economic Impact data that is now available on the SC Housing website under Reports and Publications. They shared that this information will be available to share with the public to include legislators, media, non-profits, customers, etc.

The Board accepted this report as information.

#### **Chairman**

Chairman Latiff gave a brief report. The Chairman reiterated the importance of deadlines that have been established in the SC Housing Programs and asked that developers and program participants adhere to these deadlines. He went on to add that while requests for extending deadlines will be heard by the Board of Commissioners, there is no guarantee that an extension will be approved. He then asked Director Hutto provide his report.

Executive Director

Mr. Hutto's report provided encouragement to the Board of Commissioners to build relationships with housing authorities across the nation. He went on to provide additional information in regards to the MRB 2025B Pricing Review provided by Mr. High, along with history on how these programs have developed over the years. He then provided additional information on the Economic Impact Report provided by Ms. Garcia and Mr. Ingram. He thanked the staff for the support they have provided to him over the last few weeks especially; the workforce housing team for all their hard work – to include members of the Board; and the Board members for their engagement with the agency. He finalized his report by sharing the hard work that the Finance Team has done in the work that has been done on the FY25 Audit process.

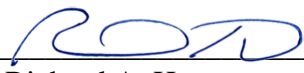
The Chairman asked if there was any other new business or comments for discussion.

Adjournment


There being no additional business to come before the Board, Chairman Latiff called for a motion to adjourn the meeting.

**MOTION** Chairman Mackie moved to adjourn the meeting. The motion received a second from Commissioner Haslinger. All Commissioners voted in the affirmative and the motion carried.

Respectfully submitted,

  
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Richard A. Hutto  
Secretary

Approved: September 17, 2025

By:   
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C. Todd Latiff  
Chairman