



South Carolina State Housing Finance and Development Authority
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C. Todd Latiff
Chairman

Richard A. Hutto
Executive Director

COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority convened a regular meeting on Wednesday, September 18, 2024, at approximately 10:00 a.m., at 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners were present at the meeting:

C. Todd Latiff, Chairman
James G. Fleshman II, Vice Chairman
Karla Buru
Karl Haslinger
Brent Mackie
Alisa Mosley

The following Commissioner was excused:

Charles Gardner

Staff and Guests attending the meeting included the following:

STAFF: Richard Hutto, Executive Director; Robert Macdonald, Chief of Staff; Lee Ann Watson, General Counsel; Marni Holloway, Deputy Director of Programs; Ellen Eudy, Deputy Director of Financial Operations; Steve Clements, Mortgage Production; Chris McMillan, Development; Kim Wilbourne, Development; Del Collins, IT; Sarah Shinsky, Executive Assistant; Mitch Nance, IT; Jeff Player, IT; Tracey Lee, Legal and Raymond High, BofA

Freedom of Information Act Statement

Chairman Latiff called the meeting to order and asked Richard Hutto to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”

Adoption of Proposed Agenda

Chairman Latiff asked if there were any changes to the proposed agenda. There being none, the Chairman called for a motion to approve the agenda.

MOTION Commissioner Mosley moved to adopt the agenda as presented. The motion received a second from Commissioner Fleshman. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Minutes

The Chairman asked if there were any additions or corrections to the minutes of August 21, 2024. There being none, he called for a motion to approve the minutes.

MOTION Commissioner Fleshman moved to approve the minutes of August 21, 2024, as presented. The motion received a second from Commissioner Mackie. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Mortgage Revenue Bonds (MRB) 2024B Pricing Review

Chairman Latiff called on Raymond High, with Bank of America, for a presentation of the recent MRB 2024B transaction. He gave a comprehensive summation of the issuance, which included a financing overview.

The Board accepted the report as information.

Reports

Homeownership

Chairman Latiff asked Mr. Clements to provide the Homeownership update. Mr. Clements proceeded to provide an update on Single Family Programs to include information on interest rate activity for the past ten years and a brief overview of Single Family Production for Calendar Year 24.

The Board accepted the report as information.

Chairman Report

The Chairman provided a brief update on a new workforce housing initiative that staff is working to draft a pilot program to help aid in the housing crisis in South Carolina. He shared that staff has been working diligently and hopes to have a pilot program for Board review shortly.

The Board accepted the report as information.

Executive Director

Mr. Hutto provided additional information on the work that went into the MRB 2024B deal. Mr. Hutto continued his report with a request to consider the 2025 Proposed Board Meeting Schedule. He reminded the Commissioners that the Bylaws require at least two regular meetings per calendar quarter for a total of at least eight meetings.

The proposed meeting dates are:

- Wednesday, January 22, 2025
- Wednesday, March 19, 2025
- Wednesday, May 21, 2025
- Wednesday, June 18, 2025
- Wednesday, August 20, 2025
- Wednesday, September 17, 2025
- Thursday, October 15, 2025
- Wednesday, November 19, 2025

MOTION Chairman Latiff moved to approve the proposed 2025 Board Meeting Schedule. The motion received a second from Commissioner Mosley. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

The Board accepted the report as information.


Chairman Latiff asked if there was any other new business or comments for discussion.

Adjournment

There being no additional business to come before the Board, the Chairman called for a motion to adjourn the meeting.

MOTION Commissioner Mackie moved to adjourn the meeting. The motion received a second from Commissioner Buru. All Commissioners voted in the affirmative and the motion carried.

Respectfully submitted,



 Richard A. Hutto
 Secretary

Approved: October 16, 2024

By: 

 C. Todd Latiff
 Chairman