

South Carolina State Housing Finance and Development Authority
Fiscal Year 2023-2024
Proviso 117.70 Fees and Fines Report

#	Agency Code	Agency Name (Acronym)	Sub fund Number	Subfund Title	Revenue Object Code	Revenue Object Code Title	Enabling Statute or Proviso	Purpose of Subfund / Revenue Object	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine, charge, etc.	2024-2025 Actual Revenue
1	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320100	Mortgage Production - Administration Fee	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Mortgage Production Administration Fees - Comprised of fees charged for each loan purchased by the Authority and lender application fees charged to lenders that wish to participate in loan programs sponsored by the Authority.	\$ 648,275
2	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320103	Mortgage Production - Extension Fee	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Mortgage Production Extension - Comprised of fees charged to borrowers that require a rate lock extension.	\$ 46,059
3	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320104	Mortgage Production - Late Delivery Fee	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Mortgage Production Extension/Late Fees - Comprised of fees charged to borrowers who are late providing loan documentation to the Authority.	\$ 333,589
4	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320106	Mortgage Production - Lender Application	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Mortgage Credit Certificate (MCC) Fees - Comprised of application fees, issuance fees, and modification fees charged to lenders and borrowers participating in the MCC program.	\$ 4,000
5	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320107	Mortgage Production - MCC Application	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Mortgage Credit Certificate (MCC) Fees - Comprised of application fees, issuance fees, and modification fees charged to lenders and borrowers participating in the MCC program.	\$ 47,748
6	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320200	Mortgage Servicing - Late Fees	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Servicing Miscellaneous Fees - Comprised of late fees incurred by borrowers.	\$ 648,698
7	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320201	Mortgage Servicing - Phone Payment Fee	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Servicing Miscellaneous Fees - Phone payment fees incurred by borrowers.	\$ 16,028
8	L32	SCSHFDA	60009007	SHA Mortgage Loan Operations	4110320202	Mortgage Servicing - Insufficient Funds Fee	31-13-190 (11)	1st-time Homeowner Loan Program	Purchase of 1st-time Homeowner Mortgages	42.2	Servicing Miscellaneous Fees - NSF fees incurred by borrowers.	\$ 76,563

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9	L32	SCSHFDA	34149000	SHA MultiFamily Operations	4110020001	Low Income Housing Tax Credit	31-13-190 (11)	Tax Credit for Low Income Housing	MultiFamily Housing Development	42.2	Tax Credit Fees - Comprised of application fees, market study fees, missing doc fees, plan review and inspection fees, and reconsideration fees. Paid by developers.	\$ 5,076,006
10	L32	SCSHFDA	34149000	SHA MultiFamily Operations	4110020002	Compliance Monitoring Administrative Fee	31-13-190 (11)	Low Income Housing Development	MultiFamily Housing Development	42.2	Compliance Monitoring Fees - Comprised of fees charged to developers or property owners for monitoring their property for compliance with low income housing development guidelines.	\$ 3,024,096
11	L32	SCSHFDA	34149000	SHA MultiFamily Operations	4310010000	Fees and Receipts - Other	31-13-190 (11)	Low Income Housing Development	MultiFamily Housing Development	42.2	Fees and Receipts - Other - Comprised of Tax Credit asset management fees, market study fees, and other fees associated with Multi-Family Development.	\$ 421,630
12	L32	SCSHFDA	34129000	SHA Finance Operations	4110020002	Compliance Monitoring Administrative Fee	31-13-190 (11)	Low Income Housing Development	MultiFamily Housing Development	42.2	Multi-family Conduit Bond issuance fees paid by the property Developer or Owner.	\$ 574,907