

- I make the election to draw **HOME-ARP** funds at the completion of the project. This will take place once all Authority loan documents have been signed and recorded, the final inspection has been approved, and the Placed In Service application has been approved.
  
- I make the election to provide a Payment and Performance Bond or a Direct Pay Irrevocable Letter of Credit prior to the start of construction for the purposes of drawing **HOME-ARP** funds during construction.

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I hereby certify and understand the commitment of the election I have made on behalf of:

Authorized Official (Printed): \_\_\_\_\_

Authorized Official's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

E-mail: \_\_\_\_\_ Phone: \_\_\_\_\_

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**NOTARY**

SWORN TO before me this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_ (L.S.)

Name: \_\_\_\_\_

Notary Public For: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_