

From: [Tonya Haddock](#)
To: [TaxCreditQuestions](#)
Subject: [External] 2023 Draft QAP
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Please reconsider the per unit developer fee constraints as it relates to the 4% bond developments. As 4% projects are inherently more risky, and considering the current construction market volatility, the developer fee needs to be compensatory to these conditions.

Also of note, in order to reach a \$5M developer fee, a project would need to be around 283 units under the per unit calculation. This scenario seems as though it would require more state LIHTC to be feasible and not necessarily meet the intent of increasing the maximum fee potential.

Thank you for your consideration.

Tonya Haddock

Sent from my Verizon, Samsung Galaxy smartphone

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