

EXHIBIT M

Certification of Sources and Uses

Development Name: _____

Owner Name: _____

This form is completed to certify the actual cost of a property's construction and development and is to be returned to the South Carolina State Housing Finance and Development Authority with the Application for IRS Form 8609.

Owner Certification:

The owner hereby certifies the following:

1. In connection with the Application for IRS Form 8609 for the above-named development I have obtained and attached an Independent Auditor's Report and CPA Final Certification Schedules (Exhibits J2, J3, J4). I have disclosed all costs and all uses of funding to the person or firm preparing such Report and Schedules including all kickbacks, rebates, adjustments, discounts or gifts of value made or to be made to the general contractor, architect or any corporation, trust, partnership, joint venture, or other legal or business entity in which the aforementioned entities, or any of their members, stockholders, officers, directors, beneficiaries, or partners hold any interest.
2. I have disclosed all of the development's funding sources and uses, as well as its total financing, and will disclose any future changes in funding to the Authority in a timely manner.
3. I have provided the Authority with the final Partnership Agreement or other ownership agreement (as amended).

Owner: _____

Title: _____

By: _____

Date: _____

Syndication/Investor Certification:

For purposes of this Certification, documentation of tax credit syndication activity is deemed to include the final Partnership Agreement or other ownership agreement (as amended) and all contracts or other agreements by and between persons or entities which are party to, directly or indirectly, the owner, general partner, members, architect, syndicator/investor, general contractor, or any corporation, trust, partnership, joint venture, or other legal or business entity in which the aforementioned entities, or any of their members, stockholders, officers, directors, beneficiaries, or partners hold any interest. Tax credit syndication activity is deemed to include disbursements of funds, gifts of value or loans to the partnership by and between persons or entities as described above.

The limited partner/investor member hereby certifies the following:

1. The Final Partnership Agreement or other ownership agreement (as amended) and other documentation of tax credit syndication activity included in the Application for IRS Form 8609 is complete and accurate and discloses all funds or gifts of value paid to such parties as described above.
2. If applicable, attached to or made part of this Certification is a signed statement fully describing any side deals, agreements, contracts or undertakings entered into or contemplated, thereby altering, amending or cancelling contracts.

Limited Partner/Investor Member: _____ Title: _____

By: _____ Date: _____