

42112 Shockley Terrace NC 4% April 17, 2023

| | Original | CMG | Revised | Original to Revised Variance | Original to CMG Variance | CMG to Revised Variance | CMG to Revised Difference |
|--|------------------|-----|------------------|---------------------------------|-----------------------------|----------------------------|------------------------------|
| Total Construction | \$ 30,943,376.00 | N/A | \$ 37,851,909.20 | 22% | N/A | N/A | N/A |
| General Requirements (max 6%) | \$ 1,951,028.00 | N/A | \$ 2,173,106.28 | 11% | N/A | N/A | N/A |
| Contractor Profit and Overhead (max 8%) | \$ 2,602,637.00 | N/A | \$ 2,842,929.00 | 9% | N/A | N/A | N/A |
| Total Project Development | \$ 35,497,041.00 | N/A | \$ 42,867,944.48 | 21% | N/A | N/A | N/A |
| Total Project Development (less site work) | \$ 30,819,389.00 | N/A | \$ 42,867,944.48 | 39% | N/A | N/A | N/A |
| Total Development Project Costs | \$ 47,610,041.00 | N/A | \$ 56,920,708.48 | 20% | N/A | N/A | N/A |

Sitework and Utilities

- It is Cumming's opinion that the costs submitted in the updated application are not properly supported, are not reasonable projections and may not be relied upon for consideration of additional financial resources.
- No detailed cost was submitted for original or revised for Cumming to evaluate. In our opinion, 22% is too high of an increase for this time period for escalation.

Hard Construction

- It is Cumming's opinion that the costs submitted in the updated application are not properly supported, are not reasonable projections and may not be relied upon for consideration of additional financial resources.
- No detailed cost was submitted for original or revised for Cumming to evaluate. In our opinion, 22% is too high of an increase for this time period for escalation.

Development Cost

- It is Cumming's opinion that the costs submitted in the updated application are not properly supported, are not reasonable projections and may not be relied upon for consideration of additional financial resources.
- No detailed cost was submitted for original or revised for Cumming to evaluate. In our opinion, 22% is too high of an increase for this time period for escalation.

CUMMING Management Group Opinion

- It is Cumming's opinion that the costs submitted in the updated application are not properly supported, are not reasonable projections and may not be relied upon for consideration of additional financial resources.
- The overall revised project development budget of **\$59,920,708** in our opinion, falls outside of the reasonable allowed escalation for this project from 7/21/2021 to 3/30/2023.

Development Costs:

| | New Construction | Rehabilitation | Acquisition/Rehabilitation | | Original | CMG | Revised | Original to Revised Variance | Original to CMG Variance | CMG to Revised Variance | CMG to Revised Variance |
|--|-------------------|----------------|----------------------------|----------------|-------------------|--------------|-------------------|------------------------------|--------------------------|-------------------------|-------------------------|
| | | | Acquisition | Rehabilitation | | | | | | | |
| Purchase of Land and Buildings | | | | | | | | | | | |
| 1 Land | 700,000 | | | | 700,000 | | 700,000 | 0% | -100% | | \$700,000 |
| 2 Existing Structures | | | | | | | | | | | |
| 3 Other | | | | | | | | | | | |
| 4 Subtotals | 700,000 | - | - | - | 700,000 | - | 700,000 | 0% | -100% | | \$700,000 |
| Site Work | | | | | | | | | | | |
| 4 On-Site Improvements | 4,677,652 | | | | 4,677,652 | | 2,347,000 | -50% | -100% | | \$2,347,000 |
| 5 Off-Site Improvements (10-A) | | | | | | | | | | | |
| 6 Demolition Clearance | | | | | | | | | | | |
| 7 Improvements | | | | | | | | | | | |
| 8 Other | | | | | | | | | | | |
| Subtotals | 4,677,652 | - | - | - | 4,677,652 | - | 2,347,000 | -50% | -100% | | \$2,347,000 |
| Rehabilitation and New Construction | | | | | | | | | | | |
| 9 New Construction | 26,265,724 | | | | 26,265,724 | | 35,329,909 | 35% | -100% | | \$35,329,909 |
| 10 Rehabilitation | | | | | | | | | | | |
| 11 Accessory Structures | | | | | | | | | | | |
| 12 Contractor Contingency | 1,625,000 | | | | 1,625,000 | | | -100% | -100% | | |
| 13 Other Construction Costs (10-A) | 175,000 | | | | 175,000 | | 175,000 | 0% | -100% | | \$175,000 |
| 14 General Requirements (10-G) | 1,951,028 | | | | 1,951,028 | | 2,173,106 | 11% | -100% | | \$2,173,106 |
| 15 Contractor Profit | 1,985,950 | | | | 1,985,950 | | 2,132,197 | 7% | -100% | | \$2,132,197 |
| 16 Contractor Overhead | 616,687 | | | | 616,687 | | 710,732 | 15% | -100% | | \$710,732 |
| Subtotals | 32,619,389 | - | - | - | 32,619,389 | - | 40,520,944 | 24% | -100% | | \$40,520,944 |
| Professional Fees | | | | | | | | | | | |
| 17 Accountant | 25,000 | | | | 25,000 | | 25,000 | 0% | -100% | | \$25,000 |
| 18 Architect Fee Design | 650,000 | | | | 650,000 | | 968,100 | 49% | -100% | | \$968,100 |
| 19 Architect Fee Construction Supervision | 50,000 | | | | 50,000 | | 25,000 | -50% | -100% | | \$25,000 |
| 20 Engineering Fees | 185,000 | | | | 185,000 | | 185,000 | 0% | -100% | | \$185,000 |
| 21 Green Certification | | | | | | | | | | | |
| 22 Real Estate Attorney Fees | 100,000 | | | | 100,000 | | 100,000 | 0% | -100% | | \$100,000 |
| 23 Tax Attorney Fees | 75,000 | | | | 75,000 | | 75,000 | 0% | -100% | | \$75,000 |
| 24 Survey | 30,000 | | | | 30,000 | | 30,000 | 0% | -100% | | \$30,000 |
| 25 Other | | | | | | | 275,000 | | | | \$275,000 |
| Subtotals | 1,115,000 | - | - | - | 1,115,000 | - | 1,683,100 | 51% | -100% | | \$1,683,100 |
| Construction Financing | | | | | | | | | | | |
| 26 Construction Loan Origination Fee | 380,000 | | | | 380,000 | | 376,450 | -1% | -100% | | \$376,450 |
| 27 Construction Loan Interest Paid | 1,800,000 | | | | 1,800,000 | | 4,850,000 | 169% | -100% | | \$4,850,000 |
| 28 Construction Loan Legal Fees | 13,158 | | | | 13,158 | | 1,053 | -92% | -100% | | \$1,053 |
| 29 Construction Loan Credit Report | | | | | | | | | | | |
| 30 Construction Loan Title & Recording Costs | 50,000 | | | | 50,000 | | 50,000 | 0% | -100% | | \$50,000 |
| 31 Inspection Fees | 38,000 | | | | 38,000 | | 45,000 | 18% | -100% | | \$45,000 |
| 32 Other Interim Financing Costs | | | | | | | 74,299 | | | | \$74,299 |
| Subtotals | 2,281,158 | - | - | - | 2,281,158 | - | 5,396,802 | 137% | -100% | | \$5,396,802 |
| Construction Interim Costs | | | | | | | | | | | |
| 33 Construction Insurance | | | | | | | 390,000 | | | | \$390,000 |
| 34 Performance Bond Premium | 263,634 | | | | 263,634 | | | -100% | -100% | | |
| 35 Construction Period Taxes | | | | | | | 25,000 | | | | \$25,000 |
| 36 Tap Fees and Impact Fees | 516,000 | | | | 516,000 | | 298,729 | -42% | -100% | | \$298,729 |
| 37 Permitting Fees | 50,000 | | | | 50,000 | | 198,896 | 298% | -100% | | \$198,896 |
| 38 Other Construction Interim | | | | | | | | | | | |
| Subtotals | 829,634 | - | - | - | 829,634 | - | 912,625 | 10% | -100% | | \$912,625 |
| Permanent Financing | | | | | | | | | | | |
| 39 Permanent Loan Origination Fee | | | | | | | | | | | |
| 40 Bond Premium | 255,000 | | | | 255,000 | | 252,618 | -1% | -100% | | \$252,618 |
| 41 Credit Enhancement | | | | | | | | | | | |
| 42 Permanent Loan Title & Recording | 15,000 | | | | 15,000 | | 15,000 | 0% | -100% | | \$15,000 |
| 43 Counsels Fee | 75,000 | | | | 75,000 | | 75,000 | 0% | -100% | | \$75,000 |
| 44 Lenders Counsel Fee | 99,441 | | | | 99,441 | | 98,421 | -1% | -100% | | \$98,421 |
| 45 Appraisal Fees | 12,500 | | | | 12,500 | | 8,947 | -28% | -100% | | \$8,947 |
| 46 Credit Report | | | | | | | | | | | |
| 47 Mortgage Broker Fees | | | | | | | | | | | |
| 48 Permanent Loan Closing | 10,000 | | | | 10,000 | | 10,000 | 0% | -100% | | \$10,000 |
| 49 Underwriter Discount | | | | | | | | | | | |
| 50 Other Application + Commit Deposit | 185,300 | | | | 185,300 | | | -100% | -100% | | |
| Subtotals | 652,241 | - | - | - | 652,241 | - | 459,986 | -29% | -100% | | \$459,986 |
| Soft Costs | | | | | | | | | | | |
| 51 Feasibility Study | | | | | | | | | | | |
| 52 Environmental Study (10-A) | 15,000 | | | | 15,000 | | 15,000 | 0% | -100% | | \$15,000 |
| 53 Market Study | 12,500 | | | | 12,500 | 4,500 | 12,500 | 0% | -64% | 178% | \$8,000 |
| 54 Tax Credit Fees | 242,277 | | | | 242,277 | | 252,117 | 4% | -100% | | \$252,117 |
| 55 Compliance Fees | | | | | | | | | | | |
| 56 Cost Certification | 35,000 | | | | 35,000 | | 25,000 | -29% | -100% | | \$25,000 |
| 57 Tenant Relocation Costs | | | | | | | | | | | |
| 58 Soil Testing | 25,000 | | | | 25,000 | | 70,000 | 180% | -100% | | \$70,000 |
| 59 Physical Needs Assessment | | | | | | | | | | | |
| 60 Marketing | 75,000 | | | | 75,000 | | 50,099 | -33% | -100% | | \$50,099 |
| 61 Other Soft Cost Contingency | 100,000 | | | | 100,000 | | 150,005 | 50% | -100% | | \$150,005 |
| Subtotals | 504,777 | - | - | - | 504,777 | 4,500 | 574,721 | 14% | -99% | 126272% | \$570,221 |
| Syndication Costs | | | | | | | | | | | |
| 62 Organizational Expenses | 75,000 | | | | 75,000 | 1,600 | 75,000 | 0% | -98% | 4588% | \$73,400 |
| 63 Tax Opinion | 25,000 | | | | 25,000 | | 25,000 | 0% | -100% | | \$25,000 |
| 64 Bridge Loan Fees | | | | | | | | | | | |
| 65 Syndication Fees | 60,000 | | | | 60,000 | | 60,000 | 0% | -100% | | \$60,000 |
| 66 Other | | | | | | | | | | | |
| Subtotals | 160,000 | - | - | - | 160,000 | 1,600 | 160,000 | 0% | -99% | 9900% | \$158,400 |
| Developer Fees | | | | | | | | | | | |
| 67 Developer Overhead | | | | | | | | | | | |
| 68 Developer Fee | 3,000,000 | | | | 3,000,000 | | 3,000,000 | 0% | -100% | | \$3,000,000 |
| 69 Project Consultant Fee | | | | | | | | | | | |
| 70 Other | | | | | | | | | | | |
| Subtotals | 3,000,000 | - | - | - | 3,000,000 | - | 3,000,000 | 0% | -100% | | \$3,000,000 |
| Project Reserves | | | | | | | | | | | |
| 71 Operating Reserve | 1,020,190 | | | | 1,020,190 | | 1,065,530 | 4% | -100% | | \$1,065,530 |
| 72 Other | 50,000 | | | | 50,000 | | 100,000 | 100% | -100% | | \$100,000 |
| Subtotals | 1,070,190 | - | - | - | 1,070,190 | - | 1,165,530 | 9% | -100% | | \$1,165,530 |
| 73 TOTAL DEVT. COST | 47,610,041 | - | - | - | 47,610,041 | 6,100 | 56,920,708 | 20% | -100% | 933026% | \$56,914,608 |

For adaptive reuse developments, separate any New Construction costs from Rehabilitation costs on this schedul

Construction Cost Addendum

Shockley Terrace

7/12/2021

3/30/2023 ?

NOTE: Line items highlighted in RED are intended to be utilized for rehabilitation developments.

| Site Work & Utilities | Qty | Unit Price | | CMG Unit Price | Total Cost | CMG | Revised | Material Information / Notes/ Comments | Original to Revised | Original to CMG | CMG to Revised | CMG to Revised |
|--|------------|-------------------|----------|-------------------|-------------------|-------------------|-------------------|--|---------------------|-----------------|----------------|----------------|
| | | Per Acre | Per Acre | | | | | | Variance | Variance | Variance | Variance |
| Clearing/Grubbing | | ACRE | Per ACRE | Per ACRE | \$ - | \$ - | \$ 110,000.00 | | | | | \$110,000 |
| Excavate Lot To Proper Grade | | CY | Per CY | Per CY | \$ - | \$ - | \$ 853,000.00 | | | | | \$853,000 |
| Excavate Footings/Foundation | | CY | Per CY | Per CY | \$ - | \$ - | \$ - | | | | | |
| Water Line to Street & Tie-In | | LF | Per LF | Per LF | \$ - | \$ - | \$ 454,000.00 | | | | | \$454,000 |
| Sanitary Line To Street & Tie-In | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Sanitary Sewer Manhole/Structure | | EA | Per EA | Per EA | \$ - | \$ - | \$ 301,000.00 | | | | | \$301,000 |
| Storm Sewer | | LF | Per LF | Per LF | \$ - | \$ - | \$ 629,000.00 | | | | | \$629,000 |
| Storm Sewer Manhole/Inlet Structure | | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | | |
| Gas Line- Complete | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Electric/Power Line To Unit | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Site Lighting-Complete- Per Light Pole | | POLES | Per POLE | Per POLE | \$ - | \$ - | \$ - | | | | | |
| Landscaping | | ACRE | Per ACRE | Per ACRE | \$ - | \$ - | \$ - | | | | | |
| Demolition of Existing Structures/Buildings | | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ - | | | | | |
| Subtotal | | | | | \$ - | \$ - | \$ 2,347,000.00 | | | | | \$2,347,000 |
| Concrete & Paving | Qty | Unit Price | | Unit Price | Total Cost | Total Cost | Total Cost | | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Concrete Footing | | CY | Per CY | Per CY | \$ - | \$ - | \$ 2,450,000.00 | | | | | \$2,450,000 |
| Concrete Slab On Grade, incl. gravel & vapor barrier | | SF | Per SF | Per SF | \$ - | \$ - | \$ 107,500.00 | | | | | \$107,500 |
| Concrete Driveway- Finished | | SY | Per SY | Per SY | \$ - | \$ - | \$ - | | | | | |
| Concrete Sidewalk- Finished | | SY | Per SY | Per SY | \$ - | \$ - | \$ 259,000.00 | | | | | \$259,000 |
| Concrete Curb & Gutter | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Parking Lot- Stone Base & Asphalt | | SY | Per SY | Per SY | \$ - | \$ - | \$ 646,500.00 | | | | | \$646,500 |
| Parking Striping & Signage | | LS | Per LS | Per LS | \$ - | \$ - | \$ - | | | | | |
| Dumpster Pad & Fencing- Complete | | SY | Per SY | Per SY | \$ - | \$ - | \$ 450,250.00 | | | | | \$450,250 |
| Concrete Porch | | CY | Per CY | Per CY | \$ - | \$ - | \$ - | | | | | |
| Demolish/Dispose of Concrete | | CY | Per CY | Per CY | \$ - | \$ - | \$ - | | | | | |
| Demolish/Dispose of Asphalt | | CY | Per CY | Per CY | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 462,213.00 | | | | | \$462,213 |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 11,075.00 | | | | | \$11,075 |
| Total Cost | | | | | \$ - | \$ - | \$ 4,386,538.00 | | | | | \$4,386,538 |
| Masonry | Qty | Unit Price | | Unit Price | Total Cost | Total Cost | Total Cost | | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Concrete Block | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Brick Veneer | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Demolition of Concrete Block | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Demolition of Brick | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 901,463.00 | | | | | \$901,463 |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 134,740.00 | | | | | \$134,740 |
| Total Cost | | | | | \$ - | \$ - | \$ 1,036,203.00 | | | | | \$1,036,203 |
| Metals | Qty | Unit Price | | Unit Price | Total Cost | Total Cost | Total Cost | | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Ornamental Railings- Stairs | | LF | Per LF | Per LF | \$ - | \$ - | \$ 799,110.00 | | | | | \$799,110 |
| Ornamental Fence | | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | | |
| Lintels | | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | | |
| Support Column | | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | | |
| Demolition of Ornamental Railings- Stairs | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Demolition of Ornamental Fence | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 22,000.00 | | | | | \$22,000 |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ - | | | | | |
| Total Cost | | | | | \$ - | \$ - | \$ 821,110.00 | | | | | \$821,110 |
| Framing / Rough Carpentry | Qty | Unit Price | | Unit Price | Total Cost | Total Cost | Total Cost | | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| 1st Floor - Joist /Truss System | | SF | Per SF | Per SF | \$ - | \$ - | \$ 419,405.70 | | | | | \$419,406 |
| 2nd Floor- Joist/Truss System | | SF | Per SF | Per SF | \$ - | \$ - | \$ 619,235.90 | | | | | \$619,236 |
| Roof- Joist/Truss System | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| 3/4" Tongue & Groove Floor Sheathing | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Stud Wall Complete | | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | | |
| Exterior Wall Sheathing | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Builder Board Exterior Wall Sheathing | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Roof Truss System | | SF | Per SF | Per SF | \$ - | \$ - | \$ 409,745.30 | | | | | \$409,745 |
| Roof Sheathing | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Demolish Roof System | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Demolish Exterior Wall | | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 629,235.90 | | | | | \$629,236 |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ 6,566,090.34 | | | | | \$6,566,090 |
| Open Line Item For Developer's Use As Needed | | | | | \$ - | \$ - | \$ - | | | | | |
| Total Cost | | | | | \$ - | \$ - | \$ 8,643,713.14 | | | | | \$8,643,713 |

| Finish / Trim Carpentry | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
|--|------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------|---------|---------|---------------------|
| Window Casing/Trim | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Door Casing/Trim | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Base Molding- MDF | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Base Molding- Pine | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Crown Molding- MDF | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Crown Molding- Pine/Equal | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Chair Rail- MDF | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Chair Rail- Pine/Equal | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Bathroom Vanity/Base Cabinets | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Kitchen Cabinets | LF | Per LF | Per LF | \$ | \$ | \$ | | | | 958,451.00 |
| Vinyl Coated Metal Wire Shelving | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Wood Shelving | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Demolish Casing/Trim/Chair Rail/Molding | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Demolish Kitchen Cabinets | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Demolish Shelving | LF | Per LF | Per LF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | 483,076.80 |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | 483,077 |
| Total Cost | | | | \$ | \$ | \$ | | | | 1,441,527.80 |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | \$1,441,528 |
| Insulation | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| Walls- Batt Insulation (Specify R-Value & Inches) | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Floors- Batt Insulation (Specify R-Value & Inches) | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Attics- R-38 Blown-In Recycled Cellulose | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Attics- R-38 Blown-In | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Demolish Walls / Floor Insulation | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Demolish Attic Insulation | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | 432,089.00 |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | 432,089 |
| Total Cost | | | | \$ | \$ | \$ | | | | 432,089.00 |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | 432,089 |
| Flooring-Carpet | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| Remove Carpet/Pad | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Carpet & Pad | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Carpet- Glue Down | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Carpet- Indoor/Outdoor | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Demolish Carpet and Pad | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | \$ | \$ | \$ | | | | |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | |
| Flooring-Vinyl | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| Vinyl Sheet Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Vinyl Tile Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | 709,000.00 |
| Repair/Replace Subfloor and Vinyl | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | \$ | \$ | \$ | | | | 709,000.00 |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | 709,000 |
| Flooring-Wood | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| Engineered Wood Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | 65,000.00 |
| Oak/Natural Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Prefinished Solid Wood Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Repair/Replace Engineered Wood Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Repair/Replace Oak / Natural Flooring | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | \$ | \$ | \$ | | | | 65,000.00 |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | 65,000 |
| Flooring / Wall- Tile | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| Ceramic Floor Tile | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Ceramic Tile Walls/Tub Surrounds- Thin Set | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Repair/Replace Tile | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove Ceramic Tile & Dispose | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | \$ | \$ | \$ | | | | |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | |
| Siding / Soffit / Fascia / Gutters | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | | | | |
| House Wrap- Fully Taped | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Rubberized Flashing at Doors/Windows | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Vinyl Siding | SF | Per SF | Per SF | \$ | \$ | \$ | | | | 1,877,767.15 |
| Fiber Cement Board Siding- Plank Type | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Fiber Cement Board Siding- Shingle Type | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Aluminum Gutters & Downspouts | LF | Per LF | Per LF | \$ | \$ | \$ | | | | 135,000.00 |
| Porch Column Surrounds | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Fiber Cement Panels | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Remove/Dispose Vinyl Siding | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove/Dispose Gutters/Downspouts | LS | Per LS | Per LS | \$ | \$ | \$ | | | | |
| Remove/Dispose Fiber Cement Board Siding | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove/Dispose Porch Columns | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | \$ | \$ | \$ | | | | 2,012,767.15 |
| | | | | | | | #VALUE! | #VALUE! | #VALUE! | \$2,012,767 |

2020 Low-Income Housing Tax Credit Application

| Roofing | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
|---|--|------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|----------------|----------------|----------------|
| New Roof- Shingles/Felt/Accessories | | SQ | Per SQ. | Per SQ. | \$ | \$ | \$ | | | | \$594,850 |
| Tear-off & dispose existing roofing & felt | | SQ | Per SQ. | Per SQ. | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | | \$ | \$ | \$ | | | | 594,850 |
| Doors | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Interior Pre-Hung | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | \$491,486.39 |
| ADA Interior Pre-Hung | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Exterior Pre-Hung, Metal Door- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | 355,935.23 |
| ADA Exterior Pre-Hung, Metal Door- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Storm Door | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Demolish Interior/Exterior Door | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 156,710.70 |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | | \$ | \$ | \$ | | | | 1,004,132.32 |
| Windows | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| New Construction- Vinyl Energy Star | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | 487,658.99 |
| Window Blinds | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | 40,635.00 |
| Remove/Dispose of Existing Window | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Replacement- Vinyl Energy Star | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | | \$ | \$ | \$ | | | | 528,293.99 |
| Drywall / Acoustics | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Drywall, Taped/Finished, Ready For Prime/Paint | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | 2,951,000.00 |
| Drywall Repair | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Suspended/Drop Ceiling incl. Grid- Complete | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove Drywall | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove Suspended/Drop Ceiling incl. Grid- Complete | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | | \$ | \$ | \$ | | | | 2,951,000.00 |
| Mirrors / Shower Door / Bath Accessories | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Medicine Cabinet- Basic | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Mirror- Plate Glass | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Shower Door- Tub | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Shower Door- Stall | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Bath Accessory- Basic (e.g., towel ring, towel bar, etc.) | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | 68,590.00 |
| Remove Medicine Cabinet | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Remove Mirror- Plate Glass | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Remove Shower Door | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 32,250.00 |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | |
| Total Cost | | | | | \$ | \$ | \$ | | | | 100,840.00 |
| Plumbing | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Bathtub-Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Bathtub & Shower Combo- Fiberglass Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Shower Stall- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| ADA Accessible Shower Stall/Unit | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Toilet complete | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| ADA Accessible Toilet complete | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Pedestal Sink complete | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Bathroom Sink Faucet- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | 38,700.00 |
| Water Heater- Electric- Complete w/ pan | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Water Heater- Gas- Complete w/ pan | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Rough In Plumbing Per Fixture | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Rough In Plumbing Per SF | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| Remove/Dispose of Toilet/Tub/Sink, etc. | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Remove/Dispose of Water Heater, etc. | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 2,476,417.80 |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 431,800.00 |
| Total Cost | | | | | \$ | \$ | \$ | | | | 2,946,917.80 |
| Electrical / Lighting | | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Interior Light Fixture- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | 237,096.00 |
| Ceiling Fan w/ Light | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Fluorescent Light Fixture | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Exterior Light Fixture- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Exterior Spot/Flood Light- Standard | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Wire Whole UNIT incl. receptacles/switches etc. | | SF | Per SF | Per SF | \$ | \$ | \$ | | | | |
| 150 AMP Service Panel w/ breakers, meter & mast, etc. | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| 200 AMP Service Panel w/ breakers, meter, mast, etc. | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Misc. Equipment Connection (e.g., HVAC unit, etc.) | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| 400 Amp service with two meters and disconnect | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Remove/Dispose of Light Fixture/Ceiling Fan | | EA | Per EA | Per EA | \$ | \$ | \$ | | | | |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 2,516,735.00 |
| Open Line Item For Developer's Use As Needed | | | | | \$ | \$ | \$ | | | | 444,235.00 |
| Total Cost | | | | | \$ | \$ | \$ | | | | 3,198,066.00 |

2020 Low-Income Housing Tax Credit Application

| HVAC | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
|--|-----|------------|------------|------------------|------------|------------------|---------|---------|---------|--------------|
| Energy Star 15 SEER HVAC/Heat Pump- 2 Ton | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | |
| Air Handler | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | |
| Flexible Ductwork System, Registers, etc.- ENTIRE UNIT | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | |
| Programmable Thermostat | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | |
| Remove/Dispose of HVAC Unit/Air Handler/Furnace, etc. | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ - | \$ - | \$ 1,501,147.00 | | | | \$1,501,147 |
| Open Line Item For Developer's Use As Needed | | | | \$ - | \$ - | \$ - | | | | |
| Total Cost | | | | \$ - | \$ - | \$ 1,501,147.00 | | | | \$1,501,147 |
| Painting | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Interior Painting Drywall Sprayed | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | |
| Interior Painting Doors | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | |
| Interior Painting Base and Window Casing | LF | Per LF | Per LF | \$ - | \$ - | \$ - | | | | |
| Exterior Building Siding | SF | Per SF | Per SF | \$ - | \$ - | \$ - | | | | |
| Exterior Trim and Accessories | EA | Per EA | Per EA | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use As Needed | | | | \$ - | \$ - | \$ 514,875.00 | | | | \$514,875 |
| Open Line Item For Developer's Use As Needed | | | | \$ - | \$ - | \$ 275,200.00 | | | | \$275,200 |
| Total Cost | | | | \$ - | \$ - | \$ 790,075.00 | | | | \$790,075 |
| Miscellaneous / Other Items Not Included | Qty | Unit Price | Unit Price | Total Cost | Total Cost | Total Cost | #VALUE! | #VALUE! | #VALUE! | #VALUE! |
| Contractor Contingency | | | | \$ - | \$ - | \$ 1,506,724.00 | | | | \$1,506,724 |
| Depreciable FF&E | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ 834,915.00 | | | | \$834,915 |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Open Line Item For Developer's Use-Other HCC | | | | \$ - | \$ - | \$ - | | | | |
| Total Cost | | | | \$ - | \$ - | \$ 2,341,639.00 | | | | \$2,341,639 |
| Sub Total | | | | \$ - | \$ - | \$ 37,851,909.20 | | | | \$37,851,909 |
| CONSTRUCTION COST SUMMARY | | | | | | | | | | |
| Site Work and Utilities | | | | \$ 4,677,652.00 | \$ - | \$ 2,347,000.00 | | | | \$2,347,000 |
| Concrete and Paving | | | | \$ - | \$ - | \$ 4,386,538.00 | | | | \$4,386,538 |
| Masonry | | | | \$ - | \$ - | \$ 1,036,203.00 | | | | \$1,036,203 |
| Metals | | | | \$ - | \$ - | \$ 821,110.00 | | | | \$821,110 |
| Framing / Rough Carpentry | | | | \$ - | \$ - | \$ 8,643,713.14 | | | | \$8,643,713 |
| Finish / Trim Carpentry | | | | \$ - | \$ - | \$ 1,441,527.80 | | | | \$1,441,528 |
| Insulation | | | | \$ - | \$ - | \$ 432,089.00 | | | | \$432,089 |
| Flooring - Carpet | | | | \$ - | \$ - | \$ - | | | | |
| Flooring - Vinyl | | | | \$ - | \$ - | \$ 709,000.00 | | | | \$709,000 |
| Flooring - Wood | | | | \$ - | \$ - | \$ 65,000.00 | | | | \$65,000 |
| Flooring / Wall - Tile | | | | \$ - | \$ - | \$ - | | | | |
| Siding / Soffit / Fascia / Gutters | | | | \$ - | \$ - | \$ 2,012,767.15 | | | | \$2,012,767 |
| Roofing | | | | \$ - | \$ - | \$ 594,850.00 | | | | \$594,850 |
| Doors | | | | \$ - | \$ - | \$ 1,004,132.32 | | | | \$1,004,132 |
| Windows | | | | \$ - | \$ - | \$ 528,293.99 | | | | \$528,294 |
| Drywall / Acoustics | | | | \$ - | \$ - | \$ 2,951,000.00 | | | | \$2,951,000 |
| Mirrors / Shower Door / Bath Accessories | | | | \$ - | \$ - | \$ 100,840.00 | | | | \$100,840 |
| Plumbing | | | | \$ - | \$ - | \$ 2,946,917.80 | | | | \$2,946,918 |
| Electrical / Lighting | | | | \$ - | \$ - | \$ 3,198,066.00 | | | | \$3,198,066 |
| Heating, Ventilating and Air Conditioning | | | | \$ - | \$ - | \$ 1,501,147.00 | | | | \$1,501,147 |
| Painting | | | | \$ - | \$ - | \$ 790,075.00 | | | | \$790,075 |
| Miscellaneous / Other Items not included | | | | \$ - | \$ - | \$ 2,341,639.00 | | | | \$2,341,639 |
| Total Construction | | | | \$ 30,943,376.00 | \$ - | \$ 37,851,909.20 | | | | \$37,851,909 |
| General Requirements (max 6%) | | | | \$ 1,951,028.00 | | \$ 2,173,106.28 | | | | \$2,173,106 |
| Contractor Profit and Overhead (max 8%) | | | | \$ 2,602,637.00 | | \$ 2,842,929.00 | | | | \$2,842,929 |
| Total Project Development | | | | \$ 35,497,041.00 | \$ - | \$ 42,867,944.48 | | | | \$42,867,944 |
| Total Project Development (less site work) | | | | \$ 30,819,389.00 | \$ - | \$ 40,520,944.48 | | | | \$40,520,944 |

Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the 2020 Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum. If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

If this is a New Construction application, I certify that I am an independent third party and that no conflict of interest exists with the owner, applicant or any principals involved in the development or financing of the proposed project. I understand that I will not be allowed to bid on the proposed project if awarded. I certify that I have the appropriate credentials to prepare this construction cost addendum and that neither I nor the company(s) I work for have any financial interest in the proposed LIHTC application other than in the practice of our profession.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

Reviewed and approved for submission by:

 (Name & Title) (Date) (Date)

 (Company / Firm Name) phone: _____
 fax: _____
 email: _____

--- to be completed by an Estimator, Contractor, Architect, or Engineer

| | Original | CMG | Revised | Original to Revised Variance | Original to CMG Variance | CMG to Revised Variance | CMG to Revised Difference |
|---|------------------|-----|------------------|---------------------------------|-----------------------------|----------------------------|------------------------------|
| Total Construction | \$ 30,943,376.00 | N/A | \$ 37,851,909.20 | 22% | N/A | N/A | N/A |
| General Requirements (max 6%) | \$ 1,951,028.00 | N/A | \$ 2,173,106.28 | 11% | N/A | N/A | N/A |
| Contractor Profit and Overhead (max 8%) | \$ 2,602,637.00 | N/A | \$ 2,842,929.00 | 9% | N/A | N/A | N/A |
| Total Project Development | \$ 35,497,041.00 | N/A | \$ 42,867,944.48 | 21% | N/A | N/A | N/A |
| Total Project Development (less site work) | \$ 30,819,389.00 | N/A | \$ 42,867,944.48 | 39% | N/A | N/A | N/A |
| Total Development Project Costs | \$ 47,610,041.00 | N/A | \$ 56,920,708.48 | 20% | N/A | N/A | N/A |