

Harmon, Amy 6-8713

From: Nicholson, Laura 6-9190
Sent: Friday, September 28, 2018 1:17 PM
To: Harmon, Amy 6-8713
Subject: FW: 2019 QAP Input

Please add these comments to the 2019 QAP webpage. Thanks,



Laura Nicholson, Development Director
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From: Thomas Faulkner [<mailto:tomfaulkner@kcommunities.org>]
Sent: Friday, September 28, 2018 1:07 PM
To: Nicholson, Laura 6-9190
Cc: Shropshire, Bonita 6-9005; Don Oglesby; Bernie Mazyck
Subject: 2019 QAP Input

I just would like to continue to express concern that the 10% set-aside for non-profits in South Carolina in recent years has gone almost entirely to out-of-state non-profits in contrast to North Carolina where their staff reports that an average of 17% of their tax credit allocation annually goes to North Carolina-based non-profits.

I believe that there are some capable non-profits in South Carolina that need to have the opportunity to increase financial resources available to them by finding ways to participate in the Section 42 tax credit program. I remain convinced that our more experienced and capable non-profit developers have sensitivity and knowledge of local markets that for-profit corporations have difficulty matching. I request that you and the staff continue to examine responsible ways of increasing the opportunity of South Carolina non-profits to participate meaningfully in the Section 42 tax credit program.

Thank for your consideration.

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