

Harmon, Amy 6-8713

From: Nicholson, Laura 6-9190
Sent: Monday, October 01, 2018 1:35 PM
To: Harmon, Amy 6-8713
Subject: FW: Bernie Mazyck, Don Oglesby and Bonita Shropshire Meet in Greenville
Attachments: LIHTC QAP recommendations from SCACED.docx

Please add these comments to the 2019 QAP section of the web. Thanks,



Laura Nicholson, Development Director
300-C Outlet Pointe Blvd. | Columbia, SC 29210
Phone: 803.896.9190 | Fax: 803.551-4925
Laura.nicholson@schousing.com
www.SCHousing.com

From: Shropshire, Bonita 6-9005
Sent: Monday, October 1, 2018 9:00 AM
To: Nicholson, Laura 6-9190
Subject: FW: Bernie Mazyck, Don Oglesby and Bonita Shropshire Meet in Greenville

From: Bernie Mazyck [<mailto:bernie@scaced.org>]
Sent: Friday, September 28, 2018 3:40 PM
To: Shropshire, Bonita 6-9005; 'Don Oglesby'; Patel, Mikita 6-9005
Subject: RE: Bernie Mazyck, Don Oglesby and Bonita Shropshire Meet in Greenville

Happy Friday Bonita,

As we discussed, we are sharing some of our suggestions concerning LIHTC for the QAP. If you have any questions about our suggestions or any other items, don't hesitate to contact me. Feel free to call me on my cell phone (843) 818-8012. Please know that we stand ready to assist you in your mission to make housing affordable and accessible to all South Carolinians. Again, thank you for sharing your valuable time with us.

Blessings and peace,

A handwritten signature in black ink that reads 'Bernie'.

Bernie Mazyck, MDiv
President & CEO
Phone: 843.579.9855
Address: P.O. Box 20577, Charleston, SC 29413
Email: bernie@scaced.org
Website: www.scaced.org



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**Suggestions for the South Carolina Qualified Allocation Plan
(related to LIHTC)
Submitted to SC Housing
From the
South Carolina Association for Community Economic Development**

1. Beyond the non-profit set-aside for South Carolina non-profits of the SC tax credit allocation, give all South Carolina non-profit applications not funded in the non-profit set-aside the opportunity to roll over into the general pool to compete there as well.
2. Adjust the minimum liquid assets and net worth requirements for a non-profit competing in the non-profit set-aside to a more reasonable limit, and treat them like any for-profit partner with the total liquid assets and net worth minimums for the partnership to be considered. This will go a long way towards helping to build the capacity of SC Non-Profits by allowing them to participate with seasoned for-profit developers.
3. Permit a developer to compete for awards with three applications instead of two if the partnership follows the requirements given in the non-profit set-aside and the non-profit is a SC-based non-profit.
4. Provide one point in the Large Population Urban Set-Aside if the partnership follows the requirements of the non-profit set-aside and the non-profit is SC based.