

2025 Tax-Exempt Bond Program

Bulletin #1

March 6, 2025

1. SC Housing plans to allocate approximately \$200,000,000.00 (Two Hundred Million Dollars) in carry-forward for bond issuances. The submission week for Tax-Exempt Bond (TEB) Applications begins Monday, June 23, 2025 and the application period will close Friday, June 27, 2025 at 5 pm (ET).
2. The Development Team and County Award Limit has been changed to the following:
 - The Authority will not award more than two (2) applications per funding cycle to any member of the Development Team.
 - The Authority will not award more than two (2) new construction applications per county.
3. For New Construction Family Developments, the total number of units with three (3) and four (4) bedrooms must be between twenty percent (20%) and thirty-five percent (35%). The maximum number of four (4) bedroom units may not exceed five percent (5%) of the total number of units.
4. The Development Team must be able to meet the requirements listed on the 2025 TEB Schedule posted on SC Housing's website. If an awarded development is not able to close by the deadline and the allocated ceiling expires, the Development Team will be suspended from participating in any SC Housing program for the next three (3) years.