

2018 SRDP Program

Bulletin #2

March 12, 2018

Changes/Deletions/Clarifications to the 2018 SRDP Manual and Application Package:

Change:

On page 30 of the 2018 SRDP Manual, #14, Prohibited Activities/Costs currently reads:

Funds may not be used for:

- a. Utility connections – (i.e. tap fees, lift or pump stations)
- b. Project reserves (rent-up and replacement reserves)
- c. Limitations on Actions Pending Environmental Clearance. HOME funds may not be used to reimburse a non-governmental entity for project-related costs incurred after the Applicant has submitted an application for HOME funds and before the environmental review process has been completed, approved by HUD and the Authority in receipt of the Authority to Use Grant Funds
- d. Delinquent taxes, fees or charges on properties to be assisted with funds
- e. Any cost that is not eligible under § 92.206 through 92.209, and § 93.201 and 93.202.
- f. Infrastructure costs
- g. Playground equipment
- h. Use of stored materials
- i. Purchase of construction equipment

On page 30 of the 2018 SRDP Manual, #14, Prohibited Activities/Costs **shall now read:**

Funds may not be used for:

- a. Limitations on Actions Pending Environmental Clearance. HOME funds may not be used to reimburse for project-related costs incurred after the Applicant has submitted an application for HOME funds and before the environmental review process has been completed, approved by HUD and the Authority in receipt of the Authority to Use Grant Funds or other applicable certification.
- b. Delinquent taxes, fees or charges on properties to be assisted with SRDP funds.
- c. Any cost that is not eligible under § 92.206 through 92.209, and § 93.201 and 93.202.
- d. Infrastructure costs
- e. Playground equipment
- f. Use of stored materials
- g. Purchase of construction equipment

Clarification:

On page 21 of the 2018 SRDP Manual, **Cost Standards** currently reads:

The Authority will apply cost standards for TDC per project. Standard deviations will be calculated from the group average of developments submitted. The Authority will use discretion in determining group types for comparison, which may include but are not limited to new construction, rehabilitation, garden style, and single family developments. Developments with a total development cost that deviates above or below the group average will be assigned point values. The point values have yet to be determined at this time.

On page 21 of the 2018 SRDP Manual, **Cost Standards** shall now read:

The Authority will apply cost standards for Total Development Cost (TDC) net of Land, Developer Fee, and Project Reserves for all development proposals submitted. Standard deviations will be calculated from the group average for each type of development submitted. The Authority will use discretion in determining the group types for comparison, which may include but are not limited to new construction, garden style, single family developments, etc. Developments with costs as calculated above that deviate above or below the group average will be assigned the following values: less than or equal to 1.0 Standard Deviation = 3 Points, greater than 1.0 and less than or equal to 2.0 Standard Deviations = 2 points, Cost greater than 2.0 and less than or equal to 3.0 Standard Deviations = 1 point, greater than 3.0 Standard Deviations = 0 points.