



5-2 Receipt of Program Income from the Sale of NSP Properties

SCSHFDA, 300-C Outlet Pointe Blvd., Columbia, SC 29210, (803) 896-9001 www.schousing.com

This form must be submitted within 7 business days from date the program income is received.

Subrecipient Name: Date:

Grant Number:

Contact Person:

Responsible Organization: Activity Type:

Date of Receipt: Activity # of property income was earned in :

Property Program Income Received from:
(enter address of NSP property):

Reason for Receipt of Program Income:

1. Amount of Program Income Received (Gross Income).....

2. Total Amount requested to be retained by Recipient.....
(amounts requested to be retained must be for properties acquired or under contract and approved to move forward as per 2/26/13 program income policy change)

3. Amount requested to be Retained by Recipient for Administrative Costs:
(Maximum allowed is 6% of amount from line 2).....

4. Amount to Receipt in DRGR as retained for project costs. (line 2 minus line 3).....

5. Balance being remitted to SCSHFDA: (Amount of line 1 minus line 2).....

Enter the amount of PI you designate to be receipted into each activity:

Activity #:	<input type="text"/>	Amount to Receipt:	<input type="text"/>	Amount to Receipt:	<input type="text"/>
Activity #:	<input type="text"/>	Amount to Receipt:	<input type="text"/>	Amount to Receipt:	<input type="text"/>
Activity #:	<input type="text"/>	Amount to Receipt:	<input type="text"/>	Amount to Receipt:	<input type="text"/>

Documentation: Attach applicable documentation for receipt of program income funds and submit along with a check payable to South Carolina State Housing Finance and Development Authority for amount in line 5.

HUD-1 Settlement Statment Copy of check Other

Subrecipient Signature: Date:

Printed Name and Title: