

5-2B Receipt of Program Income from the Sale of NSP Land Banked Properties

SCSHFDA, 300-C Outlet Pointe Blvd., Columbia, SC 29210, (803) 896-9001 www.schousing.com

This form must be submitted within 7 business days from date the program income is received.				
Subrecipient Name: Date:				
Grant Number:				
Contact Person:				
Land Bank Entity: End Use:				
Date of Receipt: Activity # :				
Property Program Income Received from: (enter address of NSP property):				
1. Total Amount of NSP Funds Invested in the Property:				
2. Total Amount of Other Funds Invested in the Property:				
3. Total Development Costs for Property (all sources of funds):				
4. Percentage of NSP Funds used for Development Costs: %				
5. Percentage of Other Funds used for Development Costs:				
6. Gross Amount of Revenue Received by Seller (HUD-1 line 400):				
7. NSP Percentage of Gross Revenue:				
8. Minus NSP Eligible Disposition Expenses: (closing costs, realtor commission, taxes, etc)				
9. Total NSP Program Income:				
10. Total NSP Program Income requesting to retain for operating expenses:				
11. Total NSP Program Income being Remitted to SCSHFDA:				
Documentation: Attach documentation for receipt of program income funds and if remitting funds, submit with a check payable to South Carolina State Housing Finance and Development Authority for amount in line 11.				

Subrecipient Signature:	Date:	
Printed Name and Title:		Revised 03/2013