









The First-Generation Homebuyer Program is aimed at helping first-generation homebuyers — individuals and families who have never owned a home and whose parents may never have experienced homeownership either.

The program is designed to provide affordable financing, down payment assistance, and homebuyer education to help first-generation buyers overcome long-standing barriers to homeownership.

Buying your first home is a milestone, but for many South Carolinians, it also represents breaking a cycle and this program is about more than houses — it's about creating stability, wealth-building, and opportunities for families who may have thought



WHAT FIRST-GEN HOMEBUYERS SHOULD KNOW

-  Homeownership builds long-term stability and wealth through equity.
-  Credit scores affect eligibility; checking and improving credit is a smart first step.
-  Monthly housing costs go beyond the mortgage. Budget for taxes, insurance, and maintenance.
-  Forgivable down payment assistance is available through SC Housing programs.
-  Emergency savings help cover unexpected home repairs.
-  Homeownership requires responsibility for upkeep and payments. You're in charge of maintenance and repairs.
-  Mortgage pre-approval strengthens buying power.
-  Preparing financially may take months, but it strengthens long-term success.

SC Housing's first-generation homebuyer program is part of the agency's mission to expand safe, stable, and affordable housing opportunities across South Carolina.

FOR MORE INFORMATION:

For a list of participating lending partners, contact us at

 SCHousing.sc.gov  803.896.2211  mortgage.production@schousing.com

10.01.2025

