

SC HOUSING | HOMEBUYER PROGRAM

The SC Housing Homebuyer Program is FHA/VA/USDA and conventional fixed-rate mortgages offering forgivable down payment assistance (DPA) for first-time homebuyers.

In "non-targeted counties" the borrower must be a first-time homebuyer OR have not owned a principal residence in the three (3) years preceding the date on which the loan is closed.

In "targeted" counties, the borrower must not own a home or have any ownership interest in a home at the time of closing. The maximum home price limit is \$450,000.



\$10,000

DOWN PAYMENT ASSISTANCE

LOWER

FIXED INTEREST RATES

DOWN PAYMENT ASSISTANCE (DPA) FACTS

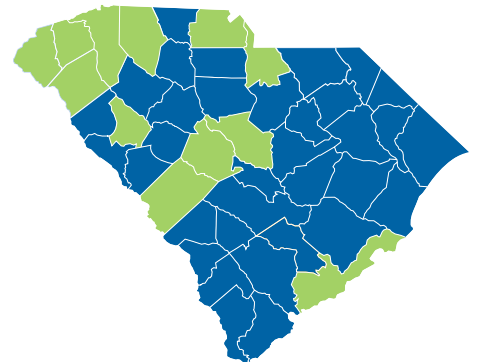
- The DPA may be used for down payment and closing costs.
- The DPA is offered with a zero percent (0%) interest rate and no monthly payments.
- The DPA is a second lien with a 15 year (180 months) term. The borrower(s) must remain in the home for the full term for the lien to be forgiven.

NON-TARGETED COUNTIES (GREEN)

Aiken, Anderson, Charleston, Greenwood, Greenville, Lancaster, Lexington, Oconee, Pickens, Richland, Spartanburg and York

TARGETED COUNTIES (BLUE)

Abbeville, Allendale, Bamberg, Barnwell, Beaufort, Berkeley, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Dorchester, Edgefield, Fairfield, Florence, Georgetown, Hampton, Horry, Jasper, Kershaw, Laurens, Lee, McCormick, Marion, Marlboro, Newberry, Orangeburg, Saluda, Sumter, Union and Williamsburg



FOR MORE INFORMATION:

For a list of participating lending partners, contact us at

■ SCHousing.sc.gov ■ 803.896.2211 ■ mortgage.production@schousing.com

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