



Homebuyer Program Why Rent When You Can Buy?

The SC Housing Homebuyer Program is FHA/VA/USDA and conventional fixed-rate mortgages offering forgivable down payment assistance (DPA) for first-time homebuyers. The DPA may be used for down payment and closing costs. In "non-targeted counties" the borrower must be a first-time homebuyer OR have not owned a principal residence in the three (3) years preceding the date on which the loan is closed. In "targeted" counties,* the borrower must not own a home or have any ownership interest in a home at the time of closing. The maximum home price limit is \$425,000.

SC Housing offers DPA with a zero percent (0%) interest rate and no monthly payments. The DPA is a second lien with a 15 year (180 months) term. The borrower(s) must remain in the home for the full term for the lien to be forgiven.

For more information:

For a list of participating lending partners, visit our website at SCHousing.sc.gov call us direct at 803.896.2211 or email us at mortgage.production@schousing.com.

*See listing on our website.

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Visit our Website

