

Automatic Bank Draft

AUTOMATED CLEARING HOUSE (ACH) ENROLLMENT

Loan Account # _____

Borrower Name: _____

Address: _____

Borrower Phone # _____ Borrower Email _____

Monthly Payment Amount \$ _____

Additional Principal (Optional) \$ _____

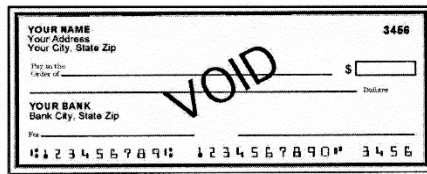
Total Amount to be Drafted \$ _____

I authorize the South Carolina State Housing Finance and Development Authority (SC Housing) to initiate adjustments to my ACH when my annual escrow analysis is processed. I agree to have adequate funds in my account at least one (1) day prior to the scheduled ACH draft. I understand that SC Housing can cancel my ACH service without my consent at any time 21 days prior to the next scheduled draft. My loan must stay current in order to participate in this ACH service. This authorization shall remain in full force and effect, and shall be binding on my heirs, personal representative, administrators, assigns and co-owners of the account above, unless an owner of the below bank account requests cancelation of this draft, in writing, no less than seven (7) business days prior to the next scheduled draft.

By signing below, I represent and warrant that I am legally authorized to access funds from the account specified below.

Borrower Signature _____ Date _____

Attach a voided check



Routing # Account #

Checking
Savings

Routing # _____ Account # _____

Credit Union Members: To ensure prompt processing of your ACH, please verify your account and routing/transit numbers with your Credit Union. These numbers may be different from what appears on your check or statement.

Send this completed form and your voided check or a letter from your financial institution for us to verify the routing and account numbers to:

South Carolina State Housing Finance and Development Authority (SC Housing)
Attn: Mortgage Servicing
300-C Outlet Pointe Boulevard, Columbia, SC 29210